

Educational Series #5

DMGS Endowment Fund

IDEF's Igwebuike Model

In 2015, Dengramites created the DMGS Endowment Fund as a vehicle to accumulate contributions from Old Boys and use the accumulated contributions to establish an endowment fund for DMGS. From inception, it was recognized that all hands are not equal. Therefore, while many affluent Dengramites and donors are expected to donate at levels which reflect their affluence and status in society, the majority of Dengramites are expected to donate their widow's mite.

In recognition of the fact that the endowment goal can only be achieved by asking a large number of Dengramites to donate their widow's mite, we created what we at DEF, refer to as the "Igwebuike Model". It is an illustrative model which shows that if a minimum of 2,000 donors, as an example, commit to contribute a small amount, say \$125.00 per year, the endowment goal of generating investable principal of \$2.5 million or 500,000,000 million Naira in ten years can easily be achieved. Thereafter, income from the projected invested endowment principal of US\$2.5 million will be used to support DMGS in all areas of its delivery of quality education in perpetuity. It is that simple. The model also shows other total balances of the endowment fund in ten years at various annual levels of contribution per donor.

Below is DEF's "Igwebuike Model" – an illustration of how small annual donations per person can help us to achieve our endowment goal in ten years.

"IGWEBUIKE MODEL" – The Power of many

Total Donors	PROJECTED ENDOWMENT BALANCE - Annual Donations Vs. Total Donors					
	1 10-year	500 10-year	1,000 10-year	1,500 10-year	2,000 10-year	2,500 10-year
Annual Donation	Value	Value	Value	Value	Value	Value
\$10	\$100	\$50,000	\$100,000	\$150,000	\$200,000	\$250,000
\$20	\$200	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
\$30	\$300	\$150,000	\$300,000	\$450,000	\$600,000	\$750,000
\$40	\$400	\$200,000	\$400,000	\$600,000	\$800,000	\$1,000,000
\$50	\$500	\$250,000	\$500,000	\$750,000	\$1,000,000	\$1,250,000
\$60	\$600	\$300,000	\$600,000	\$900,000	\$1,200,000	\$1,500,000
\$70	\$700	\$350,000	\$700,000	\$1,050,000	\$1,400,000	\$1,750,000
\$80	\$800	\$400,000	\$800,000	\$1,200,000	\$1,600,000	\$2,000,000
\$90	\$900	\$450,000	\$900,000	\$1,350,000	\$1,800,000	\$2,250,000
\$100	\$1,000	\$500,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
\$125	\$1,250	\$625,000	\$1,250,000	\$1,875,000	\$2,500,000	
\$167	\$1,670	\$835,000	\$1,670,000	\$2,505,000		
\$250	\$2,500	\$1,250,000	\$2,500,000			
\$500	\$5,000	\$2,500,000				
\$250,000	\$2,500,000					

Please consider pledging to DEF or joining DEC at an annual membership fee of \$125.00. Please look out for additional information about how to join DEF on a no hassle basis.

For question on this publication, please contact:

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